## **Section 165 - License Registration and Bond for Building Trades**

**165.01 License Registration.** No person licensed by the State, or any state department or agency, to carry on any trade, occupation or business and who cannot by State Law be licensed by the City, shall carry on such trade, occupation or business within the City unless such person has a then valid license issued by the State, or an appropriate state department or agency, and a then valid registration of that license with the City. Such license registration shall be issued by the City, without cost, upon presentation of such license. The foregoing shall not apply to any journeyman plumber who is employed only as such.

**165.02 Terms of License Registrations.** Each license registration and renewal required by this Section shall expire on the date as provided in Section 160.07.

Bond or Letter of Credit. Unless prohibited by State Law, (i) every applicant for a license registration pursuant to Subsection 165.01, and (ii) every applicant for a license pursuant to Section 430 of this Code, shall file with such registration or license application a surety bond that is valid and in force and effect in the sum of at least \$25,000.00 and which complies with the provisions of Subsection 160.03 of this Code. At the option of the applicant, a letter of credit for at least \$25,000.00 may be used in lieu of a bond. The letter of credit shall be irrevocable and unconditional, issued by a national or state bank with its main office located in the Minneapolis-St. Paul metropolitan area, and otherwise shall be on terms approved by the Manager. The bond or letter of credit shall be conditioned that the applicant, as to all material and equipment furnished by the applicant, and as to all business carried on or all work done, commenced or performed by the applicant during the term of the license registration shall:

- A. Strictly comply with this Code and State Law;
- B. Pay all permit fees required by this Code and State Law and penalties imposed upon the applicant for violations of this Code and State Law;
- C. Save the City harmless from all actions or damages arising from the furnishing of such materials and equipment and the carrying on, doing, commencement or performance of such work or business; and
- D. Reimburse the City for any expenses which it may incur in completing, reconstructing or repairing any faulty or incomplete work done or to be done by such applicant.

**165.04 Term of Bond or Letter of Credit.** The term of the bond or letter of credit shall be continuing and shall not terminate until 30 days after the date upon which the City receives written notice of the termination, the notice to be served by registered mail. The

bond or letter of credit shall provide that the City is the sole obligee and that no other party is intended to be benefited by the provisions of the bond or letter.

History: Ord 142 12-2-81; amended by Ord 142-A1 4-25-84; Ord 2000-7 7-5-00

Reference: M.S. 364.03

Cross Reference: Sections 430, 1350; Subsections 160.03